

Devon Haytor Granite Railway.

The objections which are justly urged against most of the new Companies are founded on the speculative nature of their origin and the uncertainty of their prospects. These objections, however, cannot apply to the new Granite Company, which is one of the few public associations which stand on their own merits as bona fide working Companies. The beauty and excellence of the granite obtained from the Haytor quarries are but little known, and consequently but imperfectly appreciated. The produce of these quarries has been submitted to the Royal Society, and pronounced the finest texture and the most durable in quality that can be obtained. The quarries comprehend 3000 acres of granite, and are inexhaustible, whilst the perpendicular depth enables the workmen to obtain shafts of the largest and longest size that can by possibility be cut in any part of the world! The contiguity of the Haytor Quarries to the metropolis will enable the Company to afford constant and quick supply of this valuable and superior granite. Hitherto the Quarries have been worked by an individual proprietor, and although 480 men have been constantly employed, the supply has been quite insufficient to answer demand.

Under these encouraging circumstances the Company has been formed with the capital of 200,000*l.* in 50*l.* shares, to develop the resources of these quarries; and by the purchase or hire of shipping to convey the granite from Teignmouth to London and the chief towns, the employment of treble the number of workmen, and the increase of contracts to supply every public building. The quarries are situated at the village of Haytor, about five miles from the harbour of Teignmouth, and are now actually supplying granite for the erection of the New London Bridge, Christ's hospital, and the British Museum. The prospectus published by this Company details every particular upon which investigation is challenged to the fullest extent. No speculation is hazarded, or an uncertainty incurred; on the contrary, a permanent object is placed before the public; which combines national improvement with profit to the Shareholders.

The deposits were fully paid up on Saturday last, and the Shares left off at 3-4ths premium. This company is certainly one of the few which presents real and solid inducements for investments of individual capital.

DEVON HAYTOR GRANITE COMPANY." *Morning Post* [London, England] 12 July 1825: n.p. *19th Century British Library Newspapers*. Web. 16 Oct. 2012.